

Summary of Changes in Pronk Text on Sinks:

New Text vs. COP-6 Pronk Text

6/14/01

- The architecture of sinks sections increased in complexity, with two new caps on total sinks credits, linking Article 3.3 and 3.4 to sinks in CDM and JI. Introduced special provisions for Japan.
- CDM sinks now allows two activities to be eligible (afforestation , reforestation) vs. none in COP-6 text. But adds set of rules for environmental integrity yet to be developed.
- Total Annex I LUCF credits have increased from 84 MMTC at COP-6, to 138 now (62% increase).
- US credits increase from 50 MMTC at COP-6, to 58 now, (+16%).
- Russia total potential credits decline from 23 MMTC at COP-6 to 19 now (-16%). Without the new caps, Russia could credit 51 MMTC (taking a larger hit than the US).
- Japan increases credits from 2 MMTC at COP-6 to 10 now (+385%).
- Total EU increases its credits from 6.8 MMTC at COP-6, to potential of 42 now, or to 9 MMTC domestically (without CDM/JI), (+34%).
- Total UG increases its credits from 78 MMTC at COP-6, to total potential of 96 MMTC now. Without the caps, UG would generate 126 MMTC; thus the caps cost UG 23% of its credits.
- Comparison of total creditable sinks tonnes in new Pronk text, vs. BAU forest management tonnes produced:

Party	BAU forest mgmt. produced	Total creditable sinks tonnes, new Pronk text	Total credits as % of BAU
US	295	58	19
Russia	232	19	8
Canada	10	5	50
Japan	9	10	108
All EU	46	42	92

